

TOWN BOARD  
OF THE  
TOWN OF Grant, WISCONSIN

September 8, 2010

Resolution No. 10-3

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**Resolution Approving the Issuance of Revenue Bonds by the  
Public Finance Authority for the Benefit of  
Adams-Columbia Electric Cooperative**

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WHEREAS, Adams-Columbia Electric Cooperative, a Wisconsin cooperative association (the "**Cooperative**"), has requested the Public Finance Authority (the "**Issuer**"), a Wisconsin bond issuing commission created under Section 66.0304 of the Wisconsin Statutes (the "**Act**"), to issue revenue bonds (the "**Bonds**") to provide financing for various improvements to the Cooperative's existing electric distribution system and related financing costs (the "**Project**"); and


WHEREAS, a portion of the Project is to be located in the Town of Grant (the "**Town**"); and

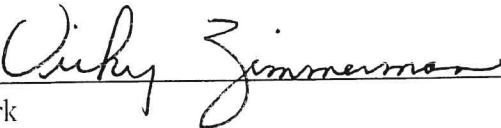
WHEREAS, the Act provides that the Issuer may not authorize bonds to finance the Project unless all the political subdivisions within whose boundaries the Project is to be located have approved the financing of the Project; and

WHEREAS, the Bonds shall be limited revenue obligations of the Issuer payable solely from revenues provided by the Cooperative, and shall not constitute or give rise to a pecuniary liability, direct or contingent, of any kind or degree whatsoever, of the Town or a charge against its general credit or taxing powers; and

NOW, THEREFORE, BE IT RESOLVED by this Town Board that, for the purposes of the Act, the Town hereby approves the Project and the financing thereof through the issuance of the Bonds by the Issuer.

Adopted: September 8, 2010

  
\_\_\_\_\_  
Chairperson

  
\_\_\_\_\_  
Clerk

## CERTIFICATIONS BY CLERK

I, Vicky Zimmerman, hereby certify that I am the duly qualified and acting Clerk of the Town of Grant (Portage Co), Wisconsin (the "Municipality"), and as such I have in my possession, or have access to, the complete corporate records of the Municipality and of its Town Board (the "Governing Body") and that attached hereto is a true, correct, and complete copy of the resolution (the "Resolution") entitled:

### **Resolution Approving the Issuance of Revenue Bonds by the Public Finance Authority for the Benefit of Adams-Columbia Electric Cooperative**

I do hereby further certify as follows:

1. **Meeting Date.** On September 3, 2010, a meeting of the Governing Body was held commencing at 6:30 p.m.
2. **Posting.** On September 7, 2010 (and not less than 24 hours prior to the meeting), I posted or caused to be posted at the Municipality's offices in Town of Grant, Wisconsin a notice setting forth the time, date, place, and subject matter (including specific reference to the Resolution) of said meeting.
3. **Notification of Media.** On September 6, 2010 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the time, date, place, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the Municipality.
4. **Open Meeting Law Compliance.** Said meeting was a regular meeting of the Governing Body that was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.
5. **Members Present.** Said meeting was duly called to order by the Chairperson (the "Presiding Officer"), who chaired the meeting. Upon roll I noted and recorded that there were 3 members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.
6. **Consideration of and Roll Call Vote on Resolution.** Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body that interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, 3 of the Governing Body members voted Aye, 0 voted Nay, and 0 Abstained.

7. **Adoption of Resolution.** The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the official seal of the Municipality, if any, hereto on September 8, 2010.

  
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Town Clerk

[SEAL]

