

**RESOLUTION CONCERNING PURCHASE OF PROPERTY**

NOW COMES the Town Board for the Town of Grant to consider and resolve as follows:

WHEREAS, the Town of Grant has entered into a legal agreement to purchase approximately five acres of vacant land from Steven E. Joenen, such agreement dated September 25, 2002; and

WHEREAS, the authority to enter into such an agreement was authorized at a special town meeting of the Town of Grant on September 11, 2002; and

WHEREAS, the purchase price for the property to be purchased is \$40,000, subject to adjustments for property tax, survey fees, and other closing expenses; and

WHEREAS, a Town of Grant ordinance dated November 2, 1978 authorizes eventual disposition of funds separately held by the Town Board for park or recreational purposes; and

WHEREAS, the Town Board now desires to authorize such partial disposition.


NOW, THEREFORE, BE IT RESOLVED, that funding of the purchase price for the property described in this Resolution, subject to usual and customary adjustments as described herein, shall be made in the following amounts: \$24,000 out of the Town Park Fund and approximately \$16,000 out of the Town Building Fund with the further understanding that such monies designated to be utilized from the Town Park Fund shall be taken from the Town General Fund until that time that the Park Fund certificate of deposit comes due in April 2003, at which time the Town General Fund shall be replenished in the amount of \$24,000.

BE IT FURTHER RESOLVED that the Town shall, as part of its long-term use for the purchased property, seek to apply some of the property to recreational use, following consideration through the long range planning process.

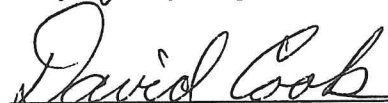
Dated this 10 day of December, 2002.



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Alden Pedersen - Chairman



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Betty Petrusky - Supervisor



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David Cook - Supervisor

ATTESTED BY:



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Kitty Gross - Clerk